

Smyth Wythe Airport Commission

Minutes

December 19, 2024

Call to Order:

The regular monthly meeting of the Smyth Wythe Airport Commission held at the Mountain Empire Airport was called to order by the Chairman, Mr. Curtis Pennington, at 6:00 p.m.

Members Present:

Mr. Curtis Pennington, Mr. Billy Dungan, Mr. David Taylor, and Mr. Jerry Davis

Absent: Mr. Brandon Elmore and Mr. Cecil Hicks

Approval of Minutes:

The minutes for the last regular commission meeting held November 21, 2024, were presented for approval.

Motion made by Mr. David Taylor

Seconded by Mr. Billy Dungan

Motion passed unanimously.

Financial Reports:

Mrs. Patricia Belcher provided the financial report. Notable expenses include:

JET A - \$21,304.28

JET A - \$22,004.30

Motion made by Mr. Jerry Davis to approve and transfer the following:

| Date of Transfer | Budget Operations Acct #1066 | Fuel /Hangar Account Acct#1354 | Projects Account Acct#1353 | Checking Account Acct#6662 | Reserve Account Acct #5549 |
|------------------|------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| 11/21/2024 | | | (27,780.29) | 27,780.29 | |
| 11/30/2024 | 2,000.00 | | | (2,000.00) | |
| 12/16/2024 | 2,000.00 | | | | (2,000.00) |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals | 4,000.00 | - | (27,780.29) | 25,780.29 | (2,000.00) |

**Seconded by Mr. David Taylor
Motion passed unanimously.**

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th. Must have operating funds the first of each quarter.

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for both types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:

Increase hangar rent for tenets.

**Motion made by Mr. David Taylor
Second by Mr. Billy Dungan**


Motion passed unanimously

NEW BUSINESS:

Next meeting: Thursday, January 23, 2025.

Adjournment


Secretary


Curtis Pennington, Chairman