

Smyth Wythe Airport Commission

Minutes

May 26, 2016

Call to Order:

The regular monthly meeting of the Smyth Wythe Airport Commission held at the Mountain Empire Airport was called to order by the Chairman, Mr. Curtis Pennington, at 7:00 p.m.

Members Present:

Mr. Curtis Pennington, Mr. Billy Dungan, Mr. Mike Edwards, Mr. John Benham, and Mrs. Anne B. Crockett-Stark

Members Absent:

Mr. Don Elmore

Approval of Minutes:

The minutes for the last regular commission meeting held April 27, 2016 were presented for approval.

Motion by Mr. Billy Dungan to approve the minutes

Seconded by Mr. Mike Edwards

Motion passed unanimously.

Financial Reports:

Mr. John Pruett provided the financial report. Notable expenses include:

AWOS III Maintenance	\$1,000.00
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Mogas Purchase	\$1,217.56
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Motion made by Mr. Mike Edwards to approve and transfer \$6,000.00 to 1662 from 1066, and previous transfer of \$5,026.48 to 1662 from 1066.

Seconded by Mr. John Benham

Motion passed unanimously

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th.

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for all three types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:

- Update on avigation easement.

NEW BUSINESS:

Airport Operations Report & Business.

- **Motion by Mr. John Benham to transfer \$30,000 from fuel/hangar rental account to Reserve account.**

Seconded by Mr. Mike Edwards

Motion passed unanimously

- Mountain Empire Pilots Association.

Next Meeting: Wednesday, June 23, 2016.

Adjournment

Signed

A handwritten signature in cursive script, appearing to read "Christy Dunavant".

Secretary
Christy Dunavant

A handwritten signature in cursive script, appearing to read "Curtis Pennington".

Chairman,
Curtis Pennington