

**Smyth Wythe Airport Commission**  
**Balance Sheet**  
**As of July 31, 2023**

**ASSETS**

**Current Assets**

**Checking/Savings**

Budget Operations Account	12,325.35
Fuel - Hanger Account	88,754.46
Operations Account	24,820.95
Petty Cash	300.00
Project Account	156,682.20
Reserve Account	197,477.93

<b>Total Checking/Savings</b>	<b>480,360.89</b>
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**Other Current Assets**

Inventory - AVGas Fuel	15,895.44
Inventory - Jet A Fuel	21,309.45
Prepaid Expenses	8,993.41

<b>Total Other Current Assets</b>	<b>46,198.30</b>
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<b>TOTAL ASSETS</b>	<b>526,559.19</b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	2,733.60
Rent Paid in Advance	500.00
Accrued Federal and FICA W/H	3,843.68
Accrued State Withholding	589.00
Accrued Unemployment Payable	14.57
Accrued Wages	8,690.55

<b>Total Liabilities</b>	<b>16,371.40</b>
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**EQUITY**

Retained Earnings	479,135.66
Net Income	31,052.13

<b>Total Equity</b>	<b>510,187.79</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>526,559.19</b>
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Management Use Only

**Smyth Wythe Airport Commission  
Income Statement  
One Month Ending July 31, 2023**

	July
Ordinary Income/Expense	
Income	
Direct Public Support	
Smyth County	3,666.00
Town of Marion	3,666.67
Town of Wytheville	6,320.00
Wythe County	-
Total Direct Public Support	13,652.67
Fuel and Hanger Operations	
AV Gas Fuel Income	8,189.61
Jet A Fuel Sales	168,186.00
Hanger Rent	2,645.92
Miscellaneous Sales Revenue	-
Total Fuel and Hanger Operations	179,021.53
Total Income	192,674.20
Cost of Goods Sold	
AV Gas Fuel Expense	5,217.93
Jet A Fuel Expense	119,126.07
Credit Card Fees	6,114.67
Total Cost of Goods Sold	130,458.67
Gross Profit	62,215.53

Management Use Only

Smyth Wythe Airport Commission  
Income Statement  
One Month Ending July 31, 2023

	July
<b>Expense</b>	
Accounting Fees	550.00
Advertising	515.49
Commission Member Fees	757.98
Dumpster Fees	792.45
Equipment Fuel	355.77
Health Insurance	2,000.00
Insurance - Liability Insurance	604.42
Insurance - Workmen's Comp	213.17
Legal Fees	66.00
Maintenace - Auto and Equipment	977.03
Maintenance - Facility	892.17
Military Expense	1,547.66
Miscellaneous Expense	29.74
Office Expense	674.26
Payroll Expenses	16,297.09
Payroll Tax Expense	1,216.91
Professional Fees	2,100.00
Supplies	209.09
Telephone - Administrative	50.00
Telephone - Operations	79.95
Travel	251.63
Utilities - Electric	875.20
Utilities - Water	108.64
<b>Total Expense</b>	<b>31,164.65</b>
<b>Net Ordinary Income</b>	<b>31,050.88</b>
<b>Other Income</b>	
Miscellaneous Income	1.25
<b>Net Income</b>	<b>31,052.13</b>

Management Use Only

Smyth Wythe Joint Airport Commission  
 Account Transfers for Approval  
 July 20, 2023 to August 24, 2023

Date of Transfer	Budget Operations Account Acct #1066	Fuel/Hanger Account Acct #1354	Projects Account Acct #1353	Checking Account acct # 6662	Reserve Account Acct #5549
7/31/2023	5,000.00	(5,000.00)			
8/7/2023		(40,000.00)			40,000.00
8/21/2023		(20,000.00)		20,000.00	
Totals	5,000.00	(65,000.00)	-	20,000.00	40,000.00

Mountain Empire Airport  
 Fiscal Year 2024  
 Locality Payments

Date of Receipt		Smyth County	Wythe County	Town of Marion	Town of Wytheville
7/11/2023					6,320.00
7/14/2023		3,686.00			
7/28/2023				3,666.67	
8/1/2023			13,430.00		
8/17/2023		3,686.00			
8/17/2023		1,320.50			
		8,692.50	13,430.00	3,666.67	6,320.00

32,109.17

**Smyth Wythe Airport Commission**  
**Check Detail**  
July 27 through August 24, 2023

Type	Num	Date	Name	Account	Original Amount
Check	Debit	08/03/2023	Atkins Tank	Supplies	4.65
Check	Debit	08/15/2023	Appalachian Power Company	Utilities - Electric	9.77
Check	Debit	08/14/2023	Ebay	Maintenance - Facility	11.57
Check	Debit	08/09/2023	Appalachian Power Company	Utilities - Electric	14.74
Check	debit	07/28/2023	Remote Merchandise	Advertising	15.49
Check	Debit	08/02/2023	Wal-Mart	Office Expense	16.08
Check	Debit	08/10/2023	Lodge Lobby Lodge	Travel	19.87
Check	Debit	08/01/2023	Exit 54 E-Z Mart	Equipment Fuel	20.00
Check	Debit	08/21/2023	Adobe	Office Expense	21.39
Bill Pmt -Check	1309	08/24/2023	Elliott Lawson and Minor PC	Legal Fees	22.00
Check	Debit	08/12/2023	Exit 54 E-Z Mart	Equipment Fuel	25.00
Check	debit	07/27/2023	Domino's Pizza	Military Expense	33.21
Check	Debit	08/16/2023	Harbor Freight	Maintenance - Facility	35.98
Check	Debit	08/02/2023	Atkins Tank	Military Expense	37.18
Check	debit	08/17/2023	Exxon Mobile	Equipment Fuel	40.00
Check	debit	07/27/2023	Dollar General	Supplies	40.75
Check	Debit	08/08/2023	Cargo Oil Company	Equipment Fuel	42.10
Check	Debit	08/11/2023	7 - Eleven	Equipment Fuel	50.00
Bill Pmt -Check	1308	08/24/2023	Bird's Computer	Office Expense	50.00
Check	5767	08/12/2023	Brian Burkett	Telephone - Administrative	50.88
Check	Debit	08/22/2023	El Burrito Loco	Military Expense	51.75
Check	Debit	08/04/2023	Smyth County Water / Sewer	Utilities - Water	54.32
Check	Debit	08/04/2023	Smyth County Water / Sewer	Utilities - Water	54.32
Check	Debit	08/21/2023	Macado's	Military Expense	58.11
Check	Debit	08/02/2023	Wal-Mart	Office Expense	61.78
Check	debit	07/28/2023	Domino's Pizza	Military Expense	61.92
Check	debit	07/28/2023	Domino's Pizza	Military Expense	61.92
Check	Debit	08/17/2023	Domino's Pizza	Military Expense	63.72
Check	Debit	08/16/2023	Domino's Pizza	Military Expense	63.73
Check	Debit	08/02/2023	Domino's Pizza	Military Expense	65.08
Check	Debit	08/10/2023	Macado's	Military Expense	66.55
Check	Debit	08/15/2023	Domino's Pizza	Military Expense	67.32
Check	Debit	08/15/2023	Wal-Mart	Supplies	79.28
Check	Debit	08/03/2023	Point Broadband	Telephone & Internet-Operations	79.95
Check	debit	07/28/2023	Domino's Pizza	Military Expense	83.06
Check	Debit	08/10/2023	Domino's Pizza	Military Expense	83.06
Check	debit	07/27/2023	Domino's Pizza	Military Expense	83.50
Check	Debit	08/14/2023	Domino's Pizza	Military Expense	83.50
Check	Debit	08/22/2023	Domino's Pizza	Military Expense	83.93
Check	Debit	08/15/2023	Walmart	Office Expense	89.65
Check	Debit	08/01/2023	Macado's	Military Expense	96.91
Paycheck	1312	08/24/2023	Brandon T Elmore	Commission Member Fees	100.00
Paycheck	1320	08/24/2023	David B Taylor	Commission Member Fees	100.00
Paycheck	1321	08/24/2023	Jerry Davis	Commission Member Fees	100.00
Paycheck	1322	08/24/2023	Robert C Hicks	Commission Member Fees	100.00
Paycheck	1323	08/24/2023	William Dungan Jr.	Commission Member Fees	100.00
Check	5765	08/07/2023	Brian Burkett	Equipment	100.00
Check	Debit	08/02/2023	Domino's Pizza	Military Expense	104.34
Check	Debit	08/16/2023	Domino's Pizza	Military Expense	104.34
Check	Debit	08/09/2023	Appalachian Power Company	Utilities - Electric	108.85
Check	Debit	08/02/2023	Domino's Pizza	Military Expense	122.56
Check	Debit	08/13/2023	BlueHost.Com	Office Expense	131.88
Bill Pmt -Check	1316	08/24/2023	Rural Retreat Auto Parts	Maintenace - Auto and Equipment	135.17
Bill Pmt -Check	1311	08/24/2023	Huffy's Airport Windsocks Inc	Maintenance - Facility	196.85
Paycheck	1319	08/24/2023	Curtis L Pennington	Commission Member Fees	200.00
Check	Debit	08/07/2023	Williamsburg Lodge	Travel	220.40
Check	Debit	08/14/2023	Williamsburg Lodge	Travel	250.40
Check	Debit	08/03/2023	David's Auto Repair	Maintenace - Auto and Equipment	296.80
Check	Debit	08/09/2023	Appalachian Power Company	Utilities - Electric	331.60

**Smyth Wythe Airport Commission**  
**Check Detail**  
 July 27 through August 24, 2023

Type	Num	Date	Name	Account	Original Amount
Check	5766	08/09/2023	Brian Burkett	Miscellaneous Expense	366.87
Bill Pmt -Check	1310	08/24/2023	GFL Environmental	Dumpster Fees	394.34
Bill Pmt -Check	1313	08/24/2023	Parkway Gas	Equipment Fuel	399.76
Check	debit	07/28/2023	Brightspeed	Office Expense	403.38
Check	Debit	08/09/2023	Appalachian Power Company	Utilities - Electric	532.42
Bill Pmt -Check	1314	08/24/2023	Patricia Belcher	Accounting Fees	550.00
Check	Debit	08/17/2023	Virginia Department of Taxation	Accrued State Withholding	589.00
Paycheck	1182	08/17/2023	Phillip D Burkett	Payroll Expenses	700.21
Check	Debit	08/18/2023	Patch Superstore	Advertising	786.00
Paycheck	1176	08/03/2023	Phillip D Burkett	Payroll Expenses	850.91
Check	5770	08/16/2023	NRV	Equipment	900.00
Check	Debit	08/07/2023	Titan Aviation Fuels	Maintenance - Facility	961.73
Bill Pmt -Check	1315	08/24/2023	RCS Communications	Maintenance - Facility	1,000.00
Paycheck	1179	08/17/2023	Christina L Dunavant	Payroll Expenses	1,056.46
Paycheck	1181	08/17/2023	Jonathon L Pickle	Payroll Expenses	1,264.60
Paycheck	1180	08/17/2023	Ehtan C Blevins	Payroll Expenses	1,398.89
Paycheck	1174	08/03/2023	Christina L Dunavant	Payroll Expenses	1,594.70
Paycheck	1175	08/03/2023	Jonathon L Pickle	Payroll Expenses	1,754.60
Paycheck	1178	08/17/2023	Brian Burkett	Payroll Expenses	1,768.67
Bill Pmt -Check	1317	08/24/2023	Ward Environmental	Professional Fees	2,100.00
Paycheck	1177	08/03/2023	Ehtan C Blevins	Payroll Expenses	2,188.13
Paycheck	1173	08/03/2023	Brian Burkett	Payroll Expenses	2,397.37
Check	Debit	08/14/2023	Internal Revenue Service	Accrued Federal and FICA WH	3,843.68
Check	Debit	08/07/2023	Titan Aviation Fuels	AV Gas Fuel Expense	14,831.93
Check	Debit	07/28/2023	Titan Aviation Fuels	Jet A Fuel Expense	24,010.29
Check	debit	07/31/2023	Titan Aviation Fuels	Jet A Fuel Expense	24,172.82
Check	Debit	08/03/2023	Titan Aviation Fuels	Jet A Fuel Expense	25,867.71
Check	Debit	08/11/2023	Titan Aviation Fuels	Jet A Fuel Expense	28,081.17
Check	Debit	08/17/2023	Titan Aviation Fuels	Jet A Fuel Expense	28,753.01
Check	Debit	08/08/2023	Houston International Airport Support	Equipment	63,765.00
					242,131.76

TOTAL