Smyth Wythe Airport Commission

Minutes

June 22, 2017

Call to Order:

The regular monthly meeting of the Smyth Wythe Airport Commission held at the Mountain Empire Airport was called to order by the Chairman, Mr. Curtis Pennington, at 7:00 p.m.

Members Present:

Mr. Curtis Pennington, Mr. Mike Edwards, Mr. Billy Dungan, Mr. Don Elmore, Mr. Brandon Elmore, and Mrs. Anne B. Crockett-Stark

Approval of Minutes:

The minutes for the last regular commission meeting held May 25, 2017 were presented for approval.

Motion by Mr. Don Elmore
Seconded by Mr. Brandon Elmore
Motion passed unanimously.

Financial Reports:

Mr. John Pruett provided the financial report. Notable expenses include:

Maintenance- Facility Mini Barn -$1,634	$ 1,724.38
Avgas Purchase	$ 13,339.98
Mogas Purchase	$1,188.26

Motion made by Mr. Brandon Elmore to approve and transfer $4,000.00 to 1662 from 1066, $1,634.00 to 1662 from 1659, and previous transfer of $10,250.00.

Seconded by Mr. Mike Edwards
Motion passed unanimously

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th .Must have operating funds the first of each quarter.

Motion made by Mr. Brandon Elmore to approve and transfer $5,750.00 to 1662 from 1353 and $880.36 to 1662 from 1665, and previous transfers of $11,500.00 to 1662 from 1066, $7,500.00 to 1662 from 1354, $14,500.00 to 1665 from 1066, and $1,250.00 to 1353 from 1066.

Seconded by Mr. Billy Dungan
Motion passed unanimously

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th. Must have operating funds the first of each quarter.

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for all three types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:

- Update on resurfacing of runway.

NEW BUSINESS:

Airport Operations Report & Business:

- **Motion made by Mrs. Anne B. Crockett-Stark to buy commission member liability insurance from VACORP.**

  Seconded by Mr. Mike Edwards
  Motion passed unanimously

- **Motion made by Mr. Mike Edwards to approve concrete for fuel truck shed.**

  Seconded by Mr. Brandon Elmore

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for all three types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:

- Update on resurfacing of runway:
- Tree Removal:

NEW BUSINESS:

- Airport Operations Report & Business:
  - Raise fuel price on 100LL from $4.25 to $4.40. Raise price on Jet-A fuel from $3.75 to $3.90.
  - Mountain Empire Pilots Association.

Next Meeting: Thursday, July 20, 2017.

Adjournment

Signed

Secretary

Curtis Pennington,Chairman