

Smyth Wythe Airport Commission

Minutes

March 28, 2024

Call to Order:

The regular monthly meeting of the Smyth Wythe Airport Commission held at the Mountain Empire Airport was called to order by the Chairman, Mr. Curtis Pennington, at 6:00 p.m.

Members Present:

Mr. Curtis Pennington, Mr. Billy Dungan, Mr. Cecil Hicks, Mr. David Taylor and Mr. Jerry Davis

Absent: Mr. Brandon Elmore

Approval of Minutes:

The minutes for the last regular commission meeting held February 22, 2024, were presented for approval.

Motion made by Mr. Cecil Hicks

Seconded by Mr. David Taylor

Motion passed unanimously.

Financial Reports:

Mrs. Patricia Belcher provided the financial report. Notable expenses include:

Motion made by Mr. David Taylor to approve and transfer the following:

Date of Transfer	Budget Operations Acct #1066	Fuel /Hangar Account Acct#1354	Projects Account Acct#1353	Checking Account Acct#6662	Reserve Account Acct #5549
03/14/2024		(20,000.00)		20,000.00	
03/28/2024			(10,000.22)	10,000.22	
02/21/2024					
Totals	-	(20,000.00)	(10,000.22)	30,000.22	-

Seconded by Mr. Jerry Davis
Motion passed unanimously.

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th. Must have operating funds the first of each quarter.

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for both types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:


NEW BUSINESS:

- Members discussed the CRSSA and ARPA grants that will be awarded for a few of our previous fuel purchases.
- Jerry Davis withdrew his proposal to move the meetings.

Next meeting: Thursday, April 25, 2024

Adjournment


Secretary


Curtis Pennington, Chairman