

Smyth Wythe Airport Commission

Minutes

February 22, 2024

Call to Order:

The regular monthly meeting of the Smyth Wythe Airport Commission held at the Mountain Empire Airport was called to order by the Chairman, Mr. Curtis Pennington, at 6:00 p.m.

Members Present:

Mr. Curtis Pennington, Mr. Billy Dungan, Mr. Cecil Hicks, Mr. David Taylor and Mr. Brandon Elmore

Absent: Mr. Jerry Davis

Approval of Minutes:

The minutes for the last regular commission meeting held January 25, 2024, were presented for approval.

Motion made by Mr. David Taylor

Seconded by Mr. Brandon Elmore

Motion passed unanimously.

Financial Reports:

Mrs. Patricia Belcher provided the financial report. Notable expenses include:

Motion made by Mr. Brandon Elmore to approve and transfer the following:

Date of Transfer	Budget Operations Acct #1066	Fuel /Hangar Account Acct#1354	Projects Account Acct#1353	Checking Account Acct#6662	Reserve Account Acct #5549
02/12/2024		(20,000.00)		20,000.00	
02/21/2024			(10,507.88)	10,507.88	
02/21/2024				10,000.00	(10,000.00)
Totals	-	(20,000.00)	(10,507.88)	40,507.88	(10,000.00)

Seconded by Mr. Billy Dungan
Motion passed unanimously.

The Fiscal Year for the Smyth Wythe Airport Commission is July 1st to June 30th. Must have operating funds the first of each quarter.

FUEL PRICING:

Brian Burkett reported on the current fuel pricing and inventory status and provided a copy of the current Fuel Pricing spreadsheet. Current margins for both types of fuel are currently above the approved fuel pricing guidelines. Comparisons to other airports in the area show that we remain competitive relative to the median price for the airports in the region.

OLD BUSINESS & ACTION ITEMS:

Reports on major Active Projects:

NEW BUSINESS:

- Mr. Stephen Bear was present to discuss our budget and what they are looking for when we bring our budget for review.
- Members discussed the plans to move forward with fixing our new Jet A fuel truck and how to precede with the cost of that with the company the fuel truck was purchased from.

Next meeting: Thursday, March 28, 2024
Adjournment


Secretary


Curtis Pennington, Chairman